

2ND QUARTER 2011

# NEWS

boomerangcu.com

- LEARN HOW TO **GIVE YOURSELF A RAISE**
- COMING TO YOUR DEBIT CARD: **ADVANCED SECURITY FEATURES**
- MORE WAYS TO **SAVE MONEY**

## refinance & consolidate

We can help you refinance and consolidate your way to lower monthly payments and get better rates. You'll pay down your debts faster and have more funds in your budget. Think of it as giving yourself a raise!

- › **REFINANCE YOUR VEHICLE**
- › **CONSOLIDATE LOANS**
- › **REFINANCE YOUR HOME**

**mortgage rates  
are at their  
lowest in years!**

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where your money comes back to **YOU.**<sup>TM</sup>

# how to

# give yourself a raise.

## chequing fee-free

No Monthly Fee.  
Free monthly electronic statements.  
View and print cancelled cheques FREE online.  
Free withdrawals.  
No charge for writing cheques.

- › No charge for use of boomerang CU ATM.
- › Access 2,400 No-Surcharge ATMs in Canada.
- › Free EFT/Automatic Bill Payments.
- › Free Online bill payments.

- › Five free POS transactions per month.
- › No minimum balance.
- › Free Direct Deposit.
- › Overdraft protection options.
- › Free mobile banking.

# TFSA means tax-free savings!

Grow your savings faster with a **Tax-Free Savings Account.**



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better rates and terms to help you  
**save money.**

**APPLY  
TODAY!**

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#### Line of Credit

A Personal Line of Credit enables you to draw funds whenever you need them, up to your approved credit limit. Access your line of credit one of three ways; by simply writing a cheque, using your debit card or transferring funds or paying bills through on line banking online.

#### MeritLine

If you're planning a home renovation, looking at a cottage or setting your sights on a once-in-a-lifetime vacation, then consider our MeritLine homeowner's line of credit. If you have accumulated equity in your home, a homeowner line of credit can provide you with the lowest possible variable interest rate line of credit on up to 80% of the equity in your home.

#### Mortgages

Whether you're buying your first home, moving into a larger house or simply refinancing your existing mortgage London Civic offers a variety of terms to meet your mortgage financing requirements. With our homeowner mortgage you may borrow up to 80% of the value of your principal residence on either a first or second mortgage. Or, with a CMHC insured mortgage you can receive financing up to 90% of the value of your principal residence.

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# scholarship 2011

The boomerang CREDIT UNION Scholarship Award program was established in 2009 to benefit members/students who are beginning or are enrolled in a full-time program of studies at a post secondary institution.

boomerang CREDIT UNION will award one scholarship to be valued at \$1,000.00 to one applicant who meet the criteria outlined below.

Scholarship winners will be notified no later than July 15th 2011. Winners must agree to the publication and use of their names and photographs for publicity purposes without additional compensation.

All applications received will be treated with the utmost confidentiality and according to the Credit Union's privacy policy.

The scholarship winner will be invited to attend and participate in all regularly scheduled Board of Directors meetings as a Youth Advisor to the board.

#### APPLICANT CRITERIA

- Applicant is a child, grandchild or ward of a boomerang CREDIT UNION member in good standing and is a member themselves on the day they submit their application;
- Applicant must have earned an average of 75% or better in their graduating year;
- Applicant must be enrolled in a full-time program at a post secondary institution;
- Applicant has demonstrated a high level of community involvement through extracurricular activities and volunteer experiences;
- Applicant completes a short essay assignment.

#### APPLICATION PROCESS

Download a scholarship package from the website or request one from any of our staff.

#### 1. Attach the following:

- a. Your resume, outlining extra curricular/volunteer activities, as well as any achievements or awards received;
- b. Copy of the current year's official transcript of marks;
- c. Proof of acceptance/registration from the post-secondary institution;
- d. Include the names, addresses and phone numbers of two (2) references that will corroborate your extracurricular activities.

#### 2. Complete and attach a short essay (maximum 500 words) on one of the following topics:

- a. How does boomerang CREDIT UNION differ from other financial institutions?
- b. Which of the seven (7) Cooperative Principles is most important to you and why;
- c. The benefits of volunteering in the community.

#### 3. Complete the attached checklist of required documents and submit by June 30, 2011 to:

boomerang CREDIT UNION Scholarship Selection Committee  
c/o Lew Figol, Chief Executive Officer  
boomerang CREDIT UNION  
343 Dundas St. Ste 100  
London, ON N6B 1V5

**Important Note:** Failure to provide ALL of the required documents will automatically disqualify the applicant.

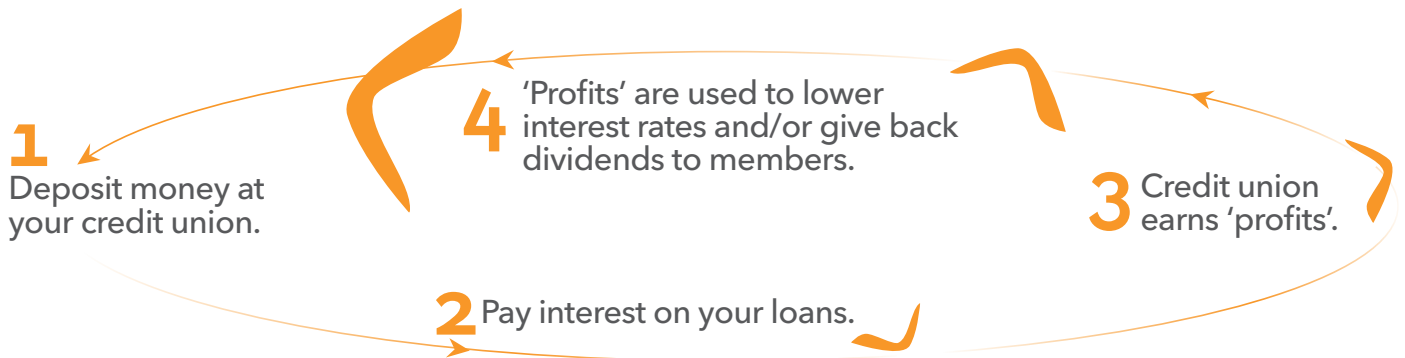
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# \$25

## Refer a new member and get **\$25 cash!**

Spread the word about your credit union. You can use the illustration to easily explain how it's the only place you can bank where your money comes back to **YOU!**



"boomerang CREDIT UNION saved me \$170 a month with a lower interest rate!" D.E. - Feb. 2011

"boomerang CREDIT UNION helped me pay off my credit card @ 29% with a loan @ 9.25% and I am saving \$100 per month!" P.S. - Feb. 2011

"boomerang CREDIT UNION saves me \$111 per month with a better rate on my loan from a local bank!" T.N.- Feb. 2011

## Making a safe payment system even safer.

In the next several months all members with a member card will be receiving a new boomerang CREDIT UNION branded chip card.

The new boomerang CREDIT UNION chip card is a debit card containing an embedded computer chip, which gives the card the ability to store and process data.

Chip cards and chip terminals work together to ensure a highly secure transaction by validating the card and the cardholder. The computer chip provides additional protection to avoid disclosure of personal information and is very difficult to copy, creating a multi-layered defence against fraud and identity theft.

This doesn't mean you should stop doing your part: shield your PIN from prying eyes, never give it away and don't write it down in your purse or wallet.

You will be able to use your boomerang CREDIT UNION Member Card chip card anywhere in the world – at any Automated Teller Machine (ATM) or retail location on the Interac and associated international networks.

Magnetic stripes will co-exist with chip card technology to allow you to use your Member Card debit card at non-chip-enabled terminals until 2015. In non-chip-enabled terminals, you will swipe your card and enter your PIN the way you do now. You can continue using your current Member Card until you receive your new chip card.

### Will anything be different for me?

Not much. When using your chip card to make a purchase, it will remain in the merchant's terminal for the duration of the transaction, rather than being 'swiped' through. As always, you'll enter your PIN and follow the prompts to complete your transaction. At an ATM you'll notice no difference at all. But in both cases, the chip card protects your information and makes your transaction more secure than ever.

### Is there anything I need to do?

You don't have to do anything – you will automatically receive your Member Card chip card in the mail once your card has been identified for conversion to chip. For enhanced security, you will be issued a new PIN in a separate mailer.

Changing your new PIN is simple – If you'd like to change your PIN, or if you've forgotten it, just visit [boomerangcu.com](http://boomerangcu.com) to have it reset.

The move to chip technology is the latest innovation in the rapidly-changing payments environment and demonstrates the industry's efforts to prevent fraud and further secure electronic payments for all Canadians.

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